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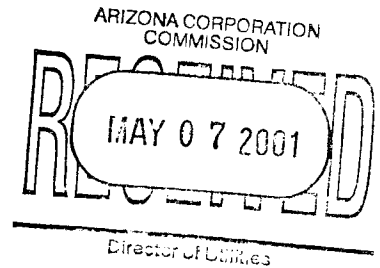
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

m

W-01646A WATER
MIRACLE VALLEY WATER COMPANY, INC.
PO BOX 2903
SIERRA VISTA AZ 85636-0000

ANNUAL REPORT



FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANNO4	00
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COMPANY INFORMATION

Company Name (Business Name) Miracle Valley water

Mailing Address PO Box 2903

Sierra Vista AZ 85636-2903
(City) (State) (Zip)

(520) 378 3349 SAME

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address NA

Local Office Mailing Address SAA
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: SAA

(Name)

(Title)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: SAA

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: NA

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☒ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

MIRACLE VALLEY WATER

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	7500	7387	113
302	Franchises	1000	225	775
303	Land and Land Rights	5000	(5250)	(250)
304	Structures and Improvements	7250	(7553)	(303)
307	Wells and Springs	19350	(20318)	(968)
311	Pumping Equipment	18197	14115	4082
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	28778	17114	11664
331	Transmission and Distribution Mains	114609	76994	43615
333	Services	27700	10916	16784
334	Meters and Meter Installations	25460	12847	12613
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	1790	1800	(10)
340	Office Furniture and Equipment	0	0	0
341	Transportation Equipment ^{New 1200}	7375	1565	5810
343	Tools, Shop and Garage Equipment ^{New 150}	1936	955	981
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment ^{New 300}	300	15	285
346	Communication Equipment ^{New 200}	1349	269	1080
347	Miscellaneous Equipment	1050	582	468
348	Other Tangible Plant	795	399	396
	TOTALS	269439	172304	97135

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

MIRACLE VALLEY WATER

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	7500	5%	375
302	Franchises	1000		50
303	Land and Land Rights	5000		(250)
304	Structures and Improvements	7250		363
307	Wells and Springs	19350		(968)
311	Pumping Equipment	18197		910
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	28778		1439
331	Transmission and Distribution Mains	114609		5730
333	Services	27700		1385
334	Meters and Meter Installations	25460		1273
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	1790		(90)
340	Office Furniture and Equipment	0	0	0
341	Transportation Equipment	7375		369
343	Tools, Shop and Garage Equipment	1930		97
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	300		15
346	Communication Equipment	1349		67
347	Miscellaneous Equipment	1050		53
348	Other Tangible Plant	795		40
	TOTALS	269439		13474

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Miracle Valley Water

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 180	\$ 350
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	2465	3355
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2645	\$ 3705
	FIXED ASSETS		
101	Utility Plant in Service	\$ 267589	\$ 269439
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation – Utility Plant	147244	172304
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 120345	\$ 97135
	TOTAL ASSETS	\$ 122990	\$ 100840

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Miracle Valley water

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 0	\$ 10 000
232	Notes Payable (Current Portion)	0	13 000
234	Notes/Accounts Payable to Associated Companies	0	16 000
235	Customer Deposits 7445 → MET & SEC → 1810	1100	9 255
236	Accrued Taxes	0	0
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	0	0
	TOTAL CURRENT LIABILITIES	\$ 1100	\$ 48 255
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 300 000	\$ 300 000
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	0	0
272	Less: Amortization of Contributions	0	0
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 301 100	\$ 348 255
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	(178 110)	(247 415)
215	Retained Earnings	0	0
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	TOTAL CAPITAL	\$ 178 210	\$ 0
	TOTAL LIABILITIES AND CAPITAL	\$ 122 990	\$ 100 840

COMPANY NAME

*Miracle Valley water***COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 40 491	\$ 40 888
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	0	0
	TOTAL REVENUES	\$ 40 491	\$ 40 888
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 255	\$ 540
610	Purchased Water	0	0
615	Purchased Power	9118	9058
618	Chemicals	230	240
620	Repairs and Maintenance	3900	2480
621	Office Supplies and Expense	1267	(See 630)
630	Outside Services	12670	23500
635	Water Testing	435	1207
641	Rents	2040	(See 630)
650	Transportation Expenses	2550	2400
657	Insurance - General Liability	1598	3430
659	Insurance - Health and Life	2278	1544
666	Regulatory Commission Expense - Rate Case	0	350
675	Miscellaneous Expense	19040	(See 630)
403	Depreciation Expense	13132	13476
408	Taxes Other Than Income	0	0
408.11	Property Taxes	2265	2173
409	Income Tax	0	0
	TOTAL OPERATING EXPENSES	\$ 70778	\$ 59394
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	0	0
	TOTAL OTHER INCOME/EXP	\$ 0	\$ 0
	NET INCOME/(LOSS)	(\$ 30287)	\$(100284)

COMPANY NAME Miracle Valley water

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	5/87	5/87	5/88	
Source of Loan	Revenue	Revenue	Cash on hand	
ACC Decision No. <u>NA</u>				
Reason for Loan	Budget	Budget	O/E	
Dollar Amount Issued	\$ 17,000	\$ 83,000	\$ 2,000,000	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity	open	open	open	
Interest Rate	10%	1%	8%	
Current Year Interest	\$ 1,700	\$	\$	\$
Current Year Principle	\$ 13,000	\$	\$	\$

Meter Deposit Balance at Test Year End

Sec - 1810 - MET - 7445

Meter Deposits Refunded During the Test Year

MET	SEC
<u>\$ 7445</u>	<u>1810</u>
<u>\$ 2533</u>	<u>1450</u>

COMPANY NAME Miracle Valley water

WATER COMPANY PLANT DESCRIPTION

WELLS

ADEC 02-023

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
630018	40	300	10"	3"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Cochine water 55-52762	100	NA

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
NA		NA	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
(cwc) 15000	1	10000	1

STATISTICAL INFORMATION

Total number of customers	187	
Total number of gallons sold	21,557,820	gallons

COMPANY NAME Miracle Valley Water YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 2173

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Miracle Valley water YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported _____
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Henry A. McLean
SIGNATURE

12-31-00
DATE

Henry A. McLean
PRINTED NAME

TITLE

COMPANY NAME

Mineral Valley water

YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

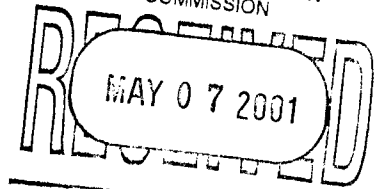
\$ 2173

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Cochise</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Sunny A McLean</u>
COMPANY NAME <u>MIRACLE VALLEY WATER CO INC</u>

Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 43138

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Sunny A McLean
SIGNATURE OF OWNER OR OFFICIAL
(520) 378 3349
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC OFFICIAL FOR THE COUNTY OF

KATHLEEN A WISE

THIS NOTARY PUBLIC - ARIZONA

MARICOPA COUNTY

My Comm. Expires Dec. 26, 2004

(SEAL)

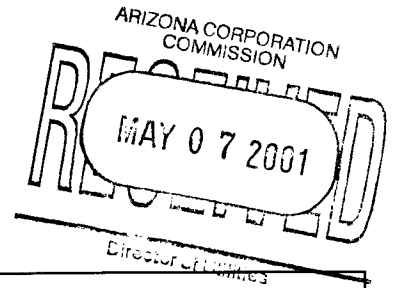
DAY OF

COUNTY NAME <u>Cochise</u>	
MONTH <u>May</u>	200 <u>1</u>

Kathleen A Wise
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 12-26-2004

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>COCOA</u>	
NAME (OWNER OR OFFICIAL) <u>JOHNNY A. MCLEAN</u>	TITLE
COMPANY NAME <u>MIRACHE VALLEY WATER CO INC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>43138</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2250
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Johnny A. McLean
SIGNATURE OF OWNER OR OFFICIAL

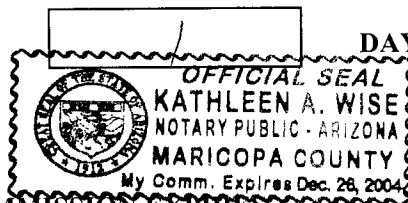
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12 DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME <u>Kathleen A. Wise</u>	
COUNTY NAME <u>CocOA</u>	
MONTH <u>May</u>	200 <u>1</u>

X Kathleen A. Wise
SIGNATURE OF NOTARY PUBLIC

12-26-2004

COCHISE COUNTY
 RECEIPT OF TAXES PAID

12/03/01
 12:15:43

PARCEL NUMBER	POR	TAX PAID	INTEREST	FEES	PENALTIES	TOTAL PAID
916-54-900-00-9	1	1,058.68				1,058.68
916-54-900-00-9	2	1,058.68				1,058.68

TAX YEAR - 2000 PAID IN FULL						2,117.36

FIRST HALF PAID BY:		CASHIER ID :	FIRST HALF	SECOND HALF
WEST QUEST CORP./	RANSOM, H		BBR	AME
1197 FIFTH ST		CHECK NUMBER:	421	1007
IMPERIAL BEAC	91932	DATE PAID :	10/17/00	4/25/01

SECOND HALF PAID BY:
 RANSOM HARRY B
 1197 5TH ST
 IMPERIAL BEAC CA 91932

THANK YOU
 MARSHA BONHAM
 COCHISE COUNTY TREASURER
 P O BOX 1778
 BISBEE, ARIZONA 85603